

## Accrual Fund Balance Sheet

Properties: Idlewild Riverfront Condo Assn - c/o Kenyon & Associates, Inc. 645 Sierra Rose Dr. #104 Reno, NV 89511

As of: 08/31/2022

Accounting Basis: Accrual

GL Account Map: IRF

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
<b>ASSETS</b>				
<b>Cash</b>				
1150	Enterprise Bank & Trust 9979 Operating	16,037.99		16,037.99
1154	GNCU 5104 Operating	5.00		5.00
1155	GNCU 2691 CD Operating	51,735.67		51,735.67
1156	Heritage Bank 7819 CD Operating matures 4/6/2021	51,786.20		51,786.20
1170	Enterprise Bank & Trust 9503 Reserve		199,824.12	199,824.12
1171	Wells Fargo 5811 Reserve		174,085.52	174,085.52
1175	Heritage Bank 6993 CD Reserve matures 4/1/2021		78,790.84	78,790.84
1176	Heritage Bank 6928 CD Reserve matures 11/12/22		103,765.17	103,765.17
1177	US Bank 7771 CD Reserve matures 7/6/2020		101,032.82	101,032.82
1178	US Bank 7946 CD Reserve matures 8/14/2023		101,515.00	101,515.00
1179	Western Alliance 8508 CD Reserve 5/8/2020		78,660.82	78,660.82
1180	Western Alliance 8869 CD Reserve matures 2/10/2021		101,107.37	101,107.37
	<b>Total Cash</b>	<b>119,564.86</b>	<b>938,781.66</b>	<b>1,058,346.52</b>
<b>OTHER ASSETS</b>				
1300	Accounts Receivable	1,876.95		1,876.95
1610	Allowance for Doubtful Accounts	3,635.00		3,635.00
	<b>Total OTHER ASSETS</b>	<b>5,511.95</b>	<b>0.00</b>	<b>5,511.95</b>
<b>OTHER ASSETS</b>				
1810	Prepaid Expenses	15,420.78		15,420.78
1820	Prepaid Insurance	27,351.57		27,351.57
1850	Prepaid Federal Income Tax	0.34		0.34
	<b>Total OTHER ASSETS</b>	<b>42,772.69</b>	<b>0.00</b>	<b>42,772.69</b>
	<b>TOTAL ASSETS</b>	<b>167,849.50</b>	<b>938,781.66</b>	<b>1,106,631.16</b>
<b>LIABILITIES &amp; CAPITAL</b>				
<b>Liabilities</b>				
<b>DEPOSITS</b>				
2196	Idlewild Riverfront Clubhouse Deposits	50.00		50.00
	<b>Total DEPOSITS</b>	<b>50.00</b>	<b>0.00</b>	<b>50.00</b>
<b>LIABILITIES</b>				
2208	Federal Income Tax Payable	311.00		311.00
2255	Child Support Withholding	923.82		923.82
2256	Child Support Processing Fee	3.00		3.00

## Accrual Fund Balance Sheet

Account Number	Account Name	Operating	Reserve	Total
2300	Prepaid Fees	35,608.45		35,608.45
2500	Accounts Payable	21,879.51		21,879.51
	<b>Total LIABILITIES</b>	<b>58,725.78</b>	<b>0.00</b>	<b>58,725.78</b>
	<b>Total Liabilities</b>	<b>58,775.78</b>	<b>0.00</b>	<b>58,775.78</b>
	<b>Capital</b>			
	Calculated Retained Earnings	-39,089.65	61,837.35	22,747.70
	Calculated Prior Years Retained Earnings	148,163.37	876,944.31	1,025,107.68
	<b>Total Capital</b>	<b>109,073.72</b>	<b>938,781.66</b>	<b>1,047,855.38</b>
	<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>167,849.50</b>	<b>938,781.66</b>	<b>1,106,631.16</b>

## Accrual Annual Budget Comparison

Properties: Idlewild Riverfront Condo Assn - c/o Kenyon & Associates, Inc. 645 Sierra Rose Dr. #104 Reno, NV 89511

As of: Aug 2022

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: IRF

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>Income</b>								
<b>4000</b>	<b>INCOME</b>							
4001	Assessment Fees	32,832.32	32,832.26	0.06	262,658.56	262,658.08	0.48	393,987.12
4002	- Allotment to Reserves	-13,333.33	-13,333.33	0.00	-106,666.64	-106,666.68	0.04	-160,000.00
	<b>Total INCOME</b>	<b>19,498.99</b>	<b>19,498.93</b>	<b>0.06</b>	<b>155,991.92</b>	<b>155,991.40</b>	<b>0.52</b>	<b>233,987.12</b>
<b>4400</b>	<b>OTHER INCOME</b>							
4410	NSF Fees	0.00	1.67	-1.67	20.00	13.36	6.64	20.00
4460	Late Fee	24.05	8.33	15.72	99.96	66.68	33.28	100.00
4480	Collection Costs Reimbursable	0.00	25.00	-25.00	0.00	200.00	-200.00	300.00
4485	Misc. Owner Reimbursement	0.00	4.17	-4.17	0.00	33.36	-33.36	50.00
4550	Fobs/Key Cards & Clickers - Deposits/Fee	115.00	66.67	48.33	560.00	533.36	26.64	800.00
4602	Laundry Income	0.00	225.00	-225.00	1,553.40	1,800.00	-246.60	2,700.00
4605	Move In - Transfer Fee	1,150.00	41.67	1,108.33	1,700.00	333.36	1,366.64	500.00
4620	Sewer Lift Station Reimbursed	287.10	62.50	224.60	19,522.39	500.00	19,022.39	750.00
	<b>Total OTHER INCOME</b>	<b>1,576.15</b>	<b>435.01</b>	<b>1,141.14</b>	<b>23,455.75</b>	<b>3,480.12</b>	<b>19,975.63</b>	<b>5,220.00</b>
	<b>Total Operating Income</b>	<b>21,075.14</b>	<b>19,933.94</b>	<b>1,141.20</b>	<b>179,447.67</b>	<b>159,471.52</b>	<b>19,976.15</b>	<b>239,207.12</b>
<b>Expense</b>								
<b>6000</b>	<b>ADMINISTRATIVE</b>							
6001	Management fees	1,921.45	1,921.45	0.00	15,371.60	15,371.60	0.00	23,057.40
6004	Ombudsman/Sec of State Fees	0.00	38.33	38.33	657.00	306.68	-350.32	460.00
6005	Office Supplies/Postage/Copies	167.61	1,083.33	915.72	2,332.99	8,666.68	6,333.69	13,000.00
6008	Storage Fees	40.00	40.00	0.00	320.00	320.00	0.00	480.00
6009	Collection Costs Expense	0.00	25.00	25.00	0.00	200.00	200.00	300.00
6015	Misc. Administrative	0.00	8.33	8.33	0.00	66.68	66.68	100.00

## Accrual Annual Budget Comparison

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Expense								
6030	Addl' Management Fees	0.00	8.33	8.33	0.00	66.68	66.68	100.00
<b>Total ADMINISTRATIVE</b>		<b>2,129.06</b>	<b>3,124.77</b>	<b>995.71</b>	<b>18,681.59</b>	<b>24,998.32</b>	<b>6,316.73</b>	<b>37,497.40</b>
<b>6070 MAINTENANCE</b>								
6071	Building Maintenance	0.00	0.00	0.00	2,259.28	0.00	-2,259.28	0.00
6074	Environmental Testing	0.00	250.00	250.00	650.00	2,000.00	1,350.00	3,000.00
6081	Gate Maintenance	0.00	250.00	250.00	1,181.26	2,000.00	818.74	3,000.00
6084	Plumbing Repairs/ Maintenance	0.00	666.67	666.67	2,573.56	5,333.36	2,759.80	8,000.00
6085	Maintenance Supplies	1,101.06	833.33	-267.73	2,304.09	6,666.68	4,362.59	10,000.00
6086	Cleaning/Janitorial Supplies	325.77	0.00	-325.77	325.77	0.00	-325.77	0.00
6087	Fob/Remote Expense	0.00	41.67	41.67	0.00	333.36	333.36	500.00
6094	Maintenance Service Expense	0.00	0.00	0.00	5,274.20	0.00	-5,274.20	0.00
6099	Generator Maintenance	0.00	33.75	33.75	561.14	270.00	-291.14	405.00
6113	Electrician/Lighting Repairs	1,129.00	66.67	-1,062.33	1,310.00	533.36	-776.64	800.00
6121	Roof Eave Repairs	0.00	41.67	41.67	0.00	333.36	333.36	500.00
<b>Total MAINTENANCE</b>		<b>2,555.83</b>	<b>2,183.76</b>	<b>-372.07</b>	<b>16,439.30</b>	<b>17,470.12</b>	<b>1,030.82</b>	<b>26,205.00</b>
<b>6140 OTHER MAINTENANCE/ SERVICES</b>								
6147	Alarm Monitoring	0.00	216.67	216.67	1,909.74	1,733.36	-176.38	2,600.00
6148	Elevator Service/Contract	391.93	395.83	3.90	3,135.44	3,166.68	31.24	4,750.00
6149	Elevator Repairs/Supplies/ Inspection/Permits	0.00	250.00	250.00	2,389.00	2,000.00	-389.00	3,000.00
6151	Fire Protection Inspec/ Repair/Extinguishers	0.00	125.00	125.00	1,589.85	1,000.00	-589.85	1,500.00
6152	Snow Removal	0.00	166.67	166.67	0.00	1,333.36	1,333.36	2,000.00
6153	Outside Contractors - Maintenance	0.00	1,000.00	1,000.00	2,675.34	8,000.00	5,324.66	12,000.00
6154	Equipment Repairs/ Rentals/Purchase	0.00	50.00	50.00	0.00	400.00	400.00	600.00
6158	Gutter Cleaning/Repair	0.00	208.33	208.33	0.00	1,666.68	1,666.68	2,500.00
6159	Chimney Inspections	0.00	469.17	469.17	6,300.00	3,753.36	-2,546.64	5,630.00
6160	Drain Cleaning	0.00	333.33	333.33	0.00	2,666.68	2,666.68	4,000.00
6161	Boilers/ Chillers Maintenance	0.00	416.67	416.67	3,356.84	3,333.36	-23.48	5,000.00
6162	Pest Control	0.00	108.33	108.33	1,100.00	866.68	-233.32	1,300.00

## Accrual Annual Budget Comparison

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
6175	Sewer Lift Station Maintenance	495.00	416.67	-78.33	1,223.61	3,333.36	2,109.75	5,000.00
	<b>Total OTHER MAINTENANCE/SERVICES</b>	<b>886.93</b>	<b>4,156.67</b>	<b>3,269.74</b>	<b>23,679.82</b>	<b>33,253.52</b>	<b>9,573.70</b>	<b>49,880.00</b>
<b>6200</b>	<b>UTILITIES</b>							
6209	Trash Removal	929.66	1,833.33	903.67	12,779.87	14,666.68	1,886.81	22,000.00
6211	NV Energy Common Area	606.58	333.33	-273.25	2,354.00	2,666.68	312.68	4,000.00
6212	NV Energy Sewer Lift Station	97.10	108.33	11.23	957.90	866.68	-91.22	1,300.00
6213	NV Energy Bldg 2845	1,206.02	1,500.00	293.98	16,886.13	12,000.00	-4,886.13	18,000.00
6214	NV Energy Bldg 2855	839.05	666.67	-172.38	7,043.86	5,333.36	-1,710.50	8,000.00
6215	TMWA Water - Common Areas	1,273.57	625.00	-648.57	5,326.18	5,000.00	-326.18	7,500.00
6216	TMWA Water - Bldg 2845	352.07	358.33	6.26	3,135.06	2,866.68	-268.38	4,300.00
6217	TMWA Water - Bldg 2855	330.47	266.67	-63.80	2,808.06	2,133.36	-674.70	3,200.00
6218	Utility Refunds/Credits	0.00	416.67	416.67	0.00	3,333.36	3,333.36	5,000.00
6227	Telephone/Intercom/Internet for Cameras	2,483.19	1,500.00	-983.19	20,126.53	12,000.00	-8,126.53	18,000.00
	<b>Total UTILITIES</b>	<b>8,117.71</b>	<b>7,608.33</b>	<b>-509.38</b>	<b>71,417.59</b>	<b>60,866.80</b>	<b>-10,550.79</b>	<b>91,300.00</b>
<b>6900</b>	<b>LANDSCAPING/COMMON AREA</b>							
6913	Landscape Supplies	275.33	208.33	-67.00	635.74	1,666.68	1,030.94	2,500.00
6925	Landscaping/Janitorial/Maintenance Service	24,172.50	0.00	-24,172.50	24,172.50	0.00	-24,172.50	0.00
6960	Irrigation Repairs	159.91	0.00	-159.91	159.91	0.00	-159.91	0.00
6965	Backflow Testing/Repair/Replace	0.00	33.33	33.33	0.00	266.68	266.68	400.00
	<b>Total LANDSCAPING/COMMON AREA</b>	<b>24,607.74</b>	<b>241.66</b>	<b>-24,366.08</b>	<b>24,968.15</b>	<b>1,933.36</b>	<b>-23,034.79</b>	<b>2,900.00</b>
<b>7100</b>	<b>LEGAL AND OTHER PROFESSIONAL FEES</b>							
7101	Legal	0.00	416.67	416.67	3,395.50	3,333.36	-62.14	5,000.00
7102	Accounting/CPA	0.00	408.33	408.33	0.00	3,266.68	3,266.68	4,900.00
	<b>Total LEGAL AND OTHER PROFESSIONAL FEES</b>	<b>0.00</b>	<b>825.00</b>	<b>825.00</b>	<b>3,395.50</b>	<b>6,600.04</b>	<b>3,204.54</b>	<b>9,900.00</b>
<b>7200</b>	<b>TAXES</b>							
7201	Property Taxes	0.00	2.08	2.08	0.00	16.68	16.68	25.00
7203	Federal Income Taxes	0.00	83.33	83.33	0.00	666.68	666.68	1,000.00

## Accrual Annual Budget Comparison

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
	<b>Total TAXES</b>	<b>0.00</b>	<b>85.41</b>	<b>85.41</b>	<b>0.00</b>	<b>683.36</b>	<b>683.36</b>	<b>1,025.00</b>
<b>7300</b>	<b>POOL/SPA EXPENSE</b>							
7305	Pool/Spa Service Contract/ Supplies	2,530.22	1,166.67	-1,363.55	12,419.96	9,333.36	-3,086.60	14,000.00
7308	Pool/Spa Permits	0.00	125.00	125.00	1,090.00	1,000.00	-90.00	1,500.00
	<b>Total POOL/SPA EXPENSE</b>	<b>2,530.22</b>	<b>1,291.67</b>	<b>-1,238.55</b>	<b>13,509.96</b>	<b>10,333.36</b>	<b>-3,176.60</b>	<b>15,500.00</b>
<b>7400</b>	<b>OTHER EXPENSES</b>							
7450	Contingency	0.00	684.73	684.73	0.00	5,477.84	5,477.84	8,216.72
	<b>Total OTHER EXPENSES</b>	<b>0.00</b>	<b>684.73</b>	<b>684.73</b>	<b>0.00</b>	<b>5,477.84</b>	<b>5,477.84</b>	<b>8,216.72</b>
<b>7500</b>	<b>PAYROLL</b>							
7510	Maintenance Payroll	0.00	3,625.00	3,625.00	21,280.00	29,000.00	7,720.00	43,500.00
7515	Payroll Processing Fee	0.00	72.50	72.50	294.60	580.00	285.40	870.00
7520	Employer's FICA 941 Taxes	0.00	224.75	224.75	1,319.36	1,798.00	478.64	2,697.00
7521	Employer's Fed Unemp 940 Taxes	0.00	4.67	4.67	42.00	37.36	-4.64	56.00
7522	ESD Employer's State Unemp Tax	0.00	66.67	66.67	319.20	533.36	214.16	800.00
7523	Employer's Medicare 941 Taxes	0.00	75.00	75.00	308.57	600.00	291.43	900.00
7524	Mileage/Gas Allowance	0.00	83.33	83.33	450.00	666.68	216.68	1,000.00
7525	Cell Phone Allowance	0.00	20.00	20.00	120.00	160.00	40.00	240.00
	<b>Total PAYROLL</b>	<b>0.00</b>	<b>4,171.92</b>	<b>4,171.92</b>	<b>24,133.73</b>	<b>33,375.40</b>	<b>9,241.67</b>	<b>50,063.00</b>
<b>7600</b>	<b>INSURANCE</b>							
7601	Property/Liab/Crime Insurance	2,994.83	2,583.33	-411.50	21,423.68	20,666.68	-757.00	31,000.00
7606	Workman's Comp Insurance	126.00	143.33	17.33	888.00	1,146.68	258.68	1,720.00
7607	Insurance Deductible	0.00	833.33	833.33	0.00	6,666.68	6,666.68	10,000.00
	<b>Total INSURANCE</b>	<b>3,120.83</b>	<b>3,559.99</b>	<b>439.16</b>	<b>22,311.68</b>	<b>28,480.04</b>	<b>6,168.36</b>	<b>42,720.00</b>
	<b>Total Operating Expense</b>	<b>43,948.32</b>	<b>27,933.91</b>	<b>-16,014.41</b>	<b>218,537.32</b>	<b>223,472.16</b>	<b>4,934.84</b>	<b>335,207.12</b>
	Total Operating Income	21,075.14	19,933.94	1,141.20	179,447.67	159,471.52	19,976.15	239,207.12
	Total Operating Expense	43,948.32	27,933.91	-16,014.41	218,537.32	223,472.16	4,934.84	335,207.12
	<b>NOI - Net Operating Income</b>	<b>-22,873.18</b>	<b>-7,999.97</b>	<b>-14,873.21</b>	<b>-39,089.65</b>	<b>-64,000.64</b>	<b>24,910.99</b>	<b>-96,000.00</b>

## Accrual Annual Budget Comparison

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>Other Income</b>								
<b>4800</b>	<b>RESERVE INCOME</b>							
4810	Reserve Deposit	13,333.33	13,333.33	0.00	106,666.64	106,666.68	-0.04	160,000.00
4820	Reserve Interest	92.56	8.33	84.23	301.21	66.68	234.53	100.00
4825	Reserve Change in Value	0.00	190.58	-190.58	1,818.13	1,524.68	293.45	2,287.00
	<b>Total RESERVE INCOME</b>	<b>13,425.89</b>	<b>13,532.24</b>	<b>-106.35</b>	<b>108,785.98</b>	<b>108,258.04</b>	<b>527.94</b>	<b>162,387.00</b>
	<b>Total Other Income</b>	<b>13,425.89</b>	<b>13,532.24</b>	<b>-106.35</b>	<b>108,785.98</b>	<b>108,258.04</b>	<b>527.94</b>	<b>162,387.00</b>
<b>Other Expense</b>								
<b>8000</b>	<b>RESERVE EXPENSES</b>							
8001	Reserve - Reserve Study	0.00	202.36	202.36	0.00	1,618.95	1,618.95	2,428.39
8002	Reserve - Bank Charge	0.00	3.33	3.33	0.00	26.68	26.68	40.00
8020	Reserve - Asphalt	0.00	224.33	224.33	0.00	1,794.68	1,794.68	2,692.00
8030	Reserve - Concrete	0.00	535.42	535.42	0.00	4,283.43	4,283.43	6,425.11
8057	Reserve - Pool/Spa Mechanical	0.00	985.87	985.87	2,327.52	7,887.02	5,559.50	11,830.50
8074	Reserve - Golf Cart	0.00	41.67	41.67	0.00	333.36	333.36	500.00
8080	Reserve - Interior Painting	0.00	3,130.77	3,130.77	0.00	25,046.17	25,046.17	37,569.25
8093	Reserve - Clubhouse Flooring	0.00	383.33	383.33	8,067.36	3,066.68	-5,000.68	4,600.00
8106	Reserve - Sewer Lift Station	0.00	0.00	0.00	30,640.00	0.00	-30,640.00	0.00
8130	Reserve - Lighting/ Electrical	0.00	692.73	692.73	0.00	5,541.84	5,541.84	8,312.76
8131	Reserve - Utility Lines	0.00	1,535.76	1,535.76	5,913.75	12,286.08	6,372.33	18,429.10
8140	Reserve - Landscaping	0.00	416.67	416.67	0.00	3,333.36	3,333.36	5,000.00
8160	Reserve - Gates	0.00	1,319.97	1,319.97	0.00	10,559.83	10,559.83	15,839.71
8247	Reserve - Trash Encloser	0.00	137.98	137.98	0.00	1,103.84	1,103.84	1,655.72
8262	Reserve - Fire Prevention	0.00	1,633.81	1,633.81	0.00	13,070.55	13,070.55	19,605.79
8270	Reserve - Signs/ Monuments	0.00	137.98	137.98	0.00	1,103.84	1,103.84	1,655.72
	<b>Total RESERVE EXPENSES</b>	<b>0.00</b>	<b>11,381.98</b>	<b>11,381.98</b>	<b>46,948.63</b>	<b>91,056.31</b>	<b>44,107.68</b>	<b>136,584.05</b>
	<b>Total Other Expense</b>	<b>0.00</b>	<b>11,381.98</b>	<b>11,381.98</b>	<b>46,948.63</b>	<b>91,056.31</b>	<b>44,107.68</b>	<b>136,584.05</b>

## Accrual Annual Budget Comparison

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
	<b>Net Other Income</b>	13,425.89	2,150.26	11,275.63	61,837.35	17,201.73	44,635.62	25,802.95
	Total Income	34,501.03	33,466.18	1,034.85	288,233.65	267,729.56	20,504.09	401,594.12
	Total Expense	43,948.32	39,315.89	-4,632.43	265,485.95	314,528.47	49,042.52	471,791.17
	<b>Net Income</b>	<b>-9,447.29</b>	<b>-5,849.71</b>	<b>-3,597.58</b>	<b>22,747.70</b>	<b>-46,798.91</b>	<b>69,546.61</b>	<b>-70,197.05</b>